

Revised: July 22, 2015

**TENTATIVE AGENDA
for the
SECOND MEETING
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**July 22-23, 2015
State Capitol, Room 322
Santa Fe**

Wednesday, July 22

- 10:00 a.m. (1) [State Investment Council Annual Update](#)
 —Steven K. Moise, State Investment Officer, State Investment Council
 (SIC)
 —Vince Smith, Deputy State Investment Officer, SIC
- 11:00 a.m. (2) [The Economic Impact of the Arts and Cultural Industries](#)
 —Veronica Gonzales, Secretary, Cultural Affairs Department
 —Jeff Mitchell, Director, Bureau of Business and Economic Research,
 University of New Mexico
- 12:00 noon **Lunch**
- 1:15 p.m. (3) [New Mexico Small Business Development Center: Providing Economic
Development Assistance to Small Businesses](#)
 —Russell Wyrick, State Director, New Mexico Small Business
 Development Center
- 2:00 p.m. (4) [Report of the State Auditor on Unspent Fund Balances](#)
 —Timothy Keller, State Auditor
 —Ruby Ann M. Esquibel, Government Accountability Officer, Office of the
 State Auditor
- 4:00 p.m. **Recess**

Thursday, July 23

- 9:00 a.m. (5) [2014 Tax Expenditure Report](#)
 —Demesia Padilla, Secretary, Taxation and Revenue Department (TRD)
 —Frank Crociata, Tax Policy Director, TRD

- 10:00 a.m. (6) [Comparing New Mexico's Tax Structure to Other States: An Overview](#)
—Richard Anklam, President and Executive Director, New Mexico Tax
Research Institute (NMTRI)
- 11:00 a.m. (7) [Single Sales Factor Income Apportionment Option for Headquarters
Operations](#)
—Suzanne Bruckner, CPA, Shareholder, Sutin, Thayer & Browne
—Richard Anklam, President and Executive Director, NMTRI
—Jason Espinoza, President, New Mexico Association of Commerce and
Industry
- 12:00 noon **Adjourn**